

Insurance Product Information Document

This insurance is provided by Yachtmaster Insurance Services Ltd., a Company which is registered in the UK. and is authorised and regulated by the Financial Conduct Authority, Registered number 312171.

This document is a summary of the cover provided by Munich Re Syndicate Ltd. at Lloyd's whose address is St Helens, 1 Undershaft, London, EC3A 8EE and regulated by the Financial Conduct Authority (FCA) for the conduct of business in the UK. It does not contain the full policy definitions, terms, exclusion and conditions which are available on request from us.

What is this type of insurance?

This is a boat insurance policy which may provide cover options whilst ashore or afloat, being lifted, hauled out or launched, and in transit by road, rail, air or car ferry, (subject to certain limits). Cover for your vessel is provided for, but not limited to, events such as fire, collision, and theft, and also includes your legal liability arising from your interest in the vessel.

 What is insured?	 What is not insured?
<p>This policy covers:</p> <ul style="list-style-type: none"> ✓ Loss or damage to the vessel including total loss or constructive total loss up to the sums insured shown in the schedule. This includes cover for dinghies, outboard motors and liferafts etc. as specified in the schedule. <p>For example, losses arising from:</p> <ul style="list-style-type: none"> ✓ Accidental damage ✓ Theft, fire and/or explosion ✓ Acts of piracy ✓ Acts of vandalism ✓ Deliberate damage (not caused by you) <p>For accidental loss or damage as a consequence of:</p> <ul style="list-style-type: none"> ✓ Failure or breakdown of machinery ✓ Latent defect <p>You are also covered for:</p> <ul style="list-style-type: none"> ✓ Salvage charges ✓ Removal of wreck ✓ Legal liabilities to third parties up to the limits shown in the schedule such as to other vessels or property including pollution liability and legal costs. ✓ Personal effects of the owner and his family whilst being used in connection with the vessel up to the sum insured specified in the schedule. ✓ Medical expenses up to the amount shown in the policy relating to injury sustained on board the vessel. 	<ul style="list-style-type: none"> ✗ Loss of or damage to the sails, rigging etc. while the Vessel is racing (unless caused by fire, stranding, sinking or collision and agreed by us). ✗ Theft of trailer (unless the trailer was securely locked to a road vehicle or secured by an anti-theft device or in a locked place of storage); damage to the trailer tyres. ✗ Theft of outboard motors unless secured by an anti-theft device. ✗ Loss or damage caused by wear and tear, depreciation, lack of maintenance, the ordinary action of the wind and waves, insects, marine borer or barnacle damage, corrosion, rust, mildew or mould damage, electrolysis, osmosis or galvanic corrosion. ✗ Loss or damage caused by your wilful misconduct. ✗ Hiring out the vessel. ✗ Using the vessel as a houseboat unless agreed by us. ✗ Towing another vessel or being towed by another vessel except in emergency or as is customary on inland waters. ✗ Use of the vessel outside the specified agreed cruising range.



Are there any restrictions on cover?

There may be certain restrictions on cover but these will be specified in the policy document or policy schedule. If our standard policy cover does not include some element of cover you would like, please ask as it may be possible for us to extend the cover.



Where am I covered?

- ✓ You are covered while the vessel is within the cruising range shown in the schedule of insurance.

What are my obligations?



- ✓ Unless agreed otherwise the insured vessel must only be used for private and pleasure purposes and not let out for hire and reward or used for any other commercial purposes.
- ✓ You must exercise due care and diligence in safeguarding the insured vessel at all times.
- ✓ You must maintain the craft in good condition so that it is safe to be used in the waters for which it has been designed and the cruising range stipulated in this policy.
- ✓ If you allow someone else to use your vessel you must ensure that they have the experience to do so.



When and how do I pay?

- Payment is usually required before inception of the cover or renewal date, and can be made by debit card, cheque, cash or bank transfer.



When does the cover start and end?

- This insurance covers a 12 month period the dates for which are specified in the policy schedule.

How do I cancel the contract?



- You may cancel this policy at any time by contacting us. Provided you have not made a claim you will be entitled to a pro-rata refund of premium less certain administration fees as set out in our terms of business.

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